



Formulae for Pension & Gratuity

Item	Formula
Pension (P)	$(\text{Length of Service (LS) in months} \times \text{Annual Basic Salary}) / 500$
Gratuity (G)	$P \times 1/3 \times 15$ In the case of death ; Annual Basic Salary $\times 3$ (Payment is for the higher of the two options)
Reduced Monthly Pension	$P \times 2/3 \times 1/12$