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29th June 2018

**CIRCULAR STANDING INSTRUCTION NO. 7 OF 2018 ON THE PENSIONS
ACT (AMENDMENT OF FIRST SCHEDULE) INSTRUMENT No. 33 OF 2018**

The service is hereby informed that the Minister in exercise of the powers conferred by Section 3(2) of the Pensions Act, Cap 286 and with the approval of Cabinet under Cabinet Minute No. 299 (CT 2018) has amended the First Schedule to the Pensions Act by introducing indexation of monthly pension based on Price (Inflation) effective 1st July, 2018.

Statutory Instruments 2018 No. 33 appears under the Government Gazette Volume No. CXI of 28th June, 2018 and is accessible from the Ministry's website at www.publicservice.go.ug

Responsible Officers are requested to bring the contents of the Statutory Instrument to the attention of serving officers and pensioners under their Vote.

Catherine Bitarakwate Musingwiire (Mrs.)

PERMANENT SECRETARY

Annex: The Pensions Act (Amendment of the First Schedule) Instrument, 2018

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S T A T U T O R Y I N S T R U M E N T S

2018 No. 33.

The Pensions Act (Amendment of First Schedule) Instrument, 2018.

(Under section 3 (2) of the Pensions Act, Cap. 286)

IN EXERCISE of the powers conferred upon the Minister by section 3 (2) of the Pensions Act, Cap. 286 and with the approval of Cabinet, this Instrument is made this 26th day of June, 2018.

1. Title.

This Instrument may be cited as the Pensions Act (Amendment of First Schedule) Instrument, 2018.

2. Amendment of First Schedule.

The Pensions Regulations contained in the First Schedule to the Pensions Act are amended by inserting immediately after regulation 4, the following—

“4A .Adjustment of pension.

Pension payable under regulation 4 shall be subject to periodic review to take account of changes in the value of money.

4B. Pension adjustment to be based on inflation.

For purposes of regulation 4A, the pensions authority shall adjust pension based on the annual rate of inflation as declared by the Uganda Bureau of Statistics at the end of the previous financial year.”

HON. MURULI MUKASA, (MP)
Minister of Public Service.